



Appreciation Letters

We are pleased to publish Appreciation Letters received from our esteemed customers for the excellent services rendered by our First Flight Team.

MEDIA SELLERS

DIAL SHOPPE-MUMBAI

Date:-10-6-06

To,
Mr. Pawan Grover
General Manager
First Flight Couriers Ltd.
R.H.O./ Lucknow

Sub:-Service Appreciation letter.

Dear Sir,

Regarding above subject I sincerely reciprocate our deep sense of gratification and satisfaction towards you and your coveted organization as well.

We would like to take the opportunity to highlight the special care of Mr. Vinay S. Panday(Account Manager-U.P.),Mr.Faiz Ahmad(Area Manager-Ghaziabad),Shah Ihtesham(Business Executive-Ghaziabad).

We appreciate their services, sincerity, dedication and sense of responsibility.

Further we look forward for your undivided attention & good services for our long and fruitful relationship.

Thanking You.

For MEDIA SELLERS

CC- 1:- Mr.Vikas Arora(A.G.M. West U.P.SUA)
2:- Mr. Vinay S.Panday(Account Manager-U.P.)
3:- Mr. Faiz Ahmad (Area Manager-Ghaziabad)

Indiabulls™

May 27, 2006

To,
Mr. Sumant Jha,
Sr.General Manager,
First Flight Couriers Limited,
Regional Office,
Nehru Place,
New Delhi

Subject: Letter of Appreciation

Dear Mr.Sumant,

We are pleased to inform you that our last one year's association with First Flight Couriers has been very satisfactory and I am happy with the services rendered to us.

In this context, I would especially appreciate Mr.Sandeep Shukla, your I.T.Manager, for giving us the full support in all aspects, being single point of contact.

I wish all success to Mr.Shukla and your organization.

Best wishes,

PANKAJ SAXENA
Vice President - Logistics & Dispatch
Indiabulls Securities Limited
Gurgaon

Indiabulls Securities Limited

Corporate Office: "Indiabulls House" 448-451, Udyog Vihar, Phase - V, Gurgaon-122001 Tel.: (0124) 3990666, 3985555 Fax: (0124) 3081111
Registered Office: F-60, Malhotra Building, 11th Floor, Connaught Place, New Delhi-110 001. Tel.: (011) 5152 2700 Fax: (011) 5152 9071

CERTIFICATE OF EXCELLENCE

VAISESHIKA ELECTRON DEVICES

Felicitatation Day

This
Certificate of Appreciation
is awarded to

First Flight Couriers Limited, Ambala Cantt

for

Meritorious Services 2005 - 06

AMBALA CANTT.

Dated : 31st March 2006

PRESIDENT