

Care Report

Highlights

- Express Industry registered 33% CAGR in last ten years
- It will grow by 20% plus margin in next five years
- Current revenue base of the industry is Rs. 7,100 crore
- Size of the industry would more than double by 2012
- Banking, insurance, retail, telecom, pharmaceuticals, textile, IT & ITES will be main drivers
- Presently, document shipment provides bulk business to express cargo industry but it will consistently recede
- Market is primarily governed by organized players
- The industry presently employs nearly a million people
- Postal department monopoly in sub-300 gm segment could be a serious setback
- Consolidation is very much on the cards

Commenting on this key finding of Care report, R.K.Saboo, Deputy Managing Director, First Flight and Chairman of Express Industry Council of India (an industry body comprising leading express cargo players) observes, "The reasons for the quantum jump which Care report has shown are not few and far between. Indian economy is doing pretty well and every sector is growing. In my view, express industry almost comes at number two or three slot among all sectors in terms of growth percentage. And that's very good sign."

CARGO TIMES - February 2007

First Flight adds Bangalore to its network

Domestic courier operator First Flight Couriers added Bangalore to its air cargo network. This new operation was recently started by the company. After this announcement the company is offering direct connectivity between the major metros of the



R K Saboo

traditionally strong in this region. With Indian manufacturers now looking to compete with global turn around delivery schedules, logistics support often becomes the key differentiator for the exporters," said R K Saboo, deputy managing director, First Flight.

To meet the requirement of the Indian retail sector. First Flight has announced to set up a full-fledged logistics division.

country. With the introduction of 8 tonnes capacity daily flight to Bangalore, the First Flight offers a marginal cut-off time as well as airlift facility for heavy and large consignments. "Bangalore and Chennai are critical trade destinations in the southern part of India. With the revival of the manufacturing activity in the country, especially automotive and electronics, leather goods, gems and jewellery and garments have of course been

To meet the requirement of the Indian retail sector, First Flight has announced to set up a full-fledged logistics division along with a slew of enhancements to its service offerings aimed at providing an effective distribution mechanism to the companies, aiming to participate in the great Indian retail boom. The division will offer an integrated logistics and end-to-end supply chain solutions to corporate customers.

First Flight is India's second largest domestic courier company with current growth trend estimated to achieve approx 300 crore.

CARGO TALK - February 2007